

2024 Governance Review

Proposed Articles of Amendment

The Objects (now "Purpose") of the corporation described in paragraphs (a), (d), (e), (f), (g), (h), (i) and (j) to be amended and replaced with the following paragraphs/purposes:

- (a) To adopt rules and regulations to enable the members to take organized action on such matters as may be deemed for the general good of the members including the establishment and enforcement of a code of ethics for the conduct of its members;
- (d) To advance and promote the interests of those engaged in the real estate business and to encourage the use of the designation "REALTOR" by the members of the Corporation and the public. And to increase public confidence in and respect for the members;
- (e) To institute, promote and manage listing systems with the object of rendering better service to the public;
- (f) To institute, promote and manage plans or systems for the benefit of the members of the Corporation in the conduct of their business connected with all aspects of real estate;
- (g) To make grants and donations out of the income or surplus funds of the Corporation for the establishment or support of any charitable or benevolent institution or organization;
- (h) To purchase, lease, build or otherwise acquire or provide, from time to time and at any time, any building or buildings for the purpose of offices and board rooms and for an assembly hall, lecture room, institute or hall, and to alter, reconstruct, equip and furnish the same for the use of the members and their guests and generally for the promotion of the objects of the Corporation and to sell, mortgage, lease or otherwise dispose of the same when deemed advisable from time to time;
- (i) To promote, encourage and support all measures for the protection of the ownership of real estate and to endeavour to maintain real estate values and to do all things which may be deemed to be necessary or advisable to make real estate a sound and desirable investment; and
- (j) To assist in the development of the said City of Sudbury and the surrounding area in such ways as may be best calculated to promote the prosperity and well-being of the community and its inhabitants

The following new provisions are added to the Articles:

1. The Corporation shall be a member of the Ontario Real Estate Association (OREA) and by virtue of this membership all Members of the Corporation are deemed to be members of OREA and shall be subject to its by-laws, rules and regulations.
2. The Corporation shall be a member of the Canadian Real Estate Association (CREA) and by virtue of this membership all Members of the Corporation are deemed to be members of CREA and shall be subject to its by-laws, rules and regulations.